

## **Old Mutual Limited**

Incorporated in the Republic of South Africa

Registration number: 2017/235138/06

ISIN: ZAE000255360

LEI: 213800MON84ZWWPQCN47

JSE Share Code: OMU

LSE Share Code: OMU

NSX Share Code: OMM

MSE Share Code: OMU

ZSE Share Code: OMU

("Old Mutual" or "Company" or "Group")

31 August 2021

Ref 20/21

### **ENGAGEMENT WITH SHAREHOLDERS REGARDING OLD MUTUAL'S REMUNERATION IMPLEMENTATION REPORT**

Shareholders of Old Mutual are referred to the results of annual general meeting announcement released on the Stock Exchange News Service on 21 May 2021 ("Announcement").

The non-binding advisory resolutions on the endorsement of the remuneration policy and the remuneration implementation report, disclosed in the Announcement achieved 54.45% and 67.49% respectively and thus did not achieve the requisite 75% majority of votes.

In terms of the recommendations of the King IV Report on Corporate Governance for South Africa, 2016 and paragraph 3.84(k) of the JSE Limited Listings Requirements, an engagement with the dissenting shareholders is required.

Old Mutual expects that its remuneration policies and practices will mature and improve through an iterative process that will be facilitated through continuous open and transparent engagement with stakeholders. Consequently, Old Mutual invites dissenting shareholders to raise concerns or recommendations regarding the non-binding advisory resolution directly with the chairman of the remuneration committee, Mr Itumeleng Kgaboesele, by making their written submissions to the Group Company Secretary, Elsabe Kirsten, using the following email address - **AGM@oldmutual.com**, by no later than **17:00 on Friday, 10 September 2021** ("closing date").

For any other enquiries relating to the abovementioned resolutions, you may contact the Group Company Secretary using the email address - **AGM@oldmutual.com**.

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## **Sponsors**

<b>JSE</b>	Merrill Lynch South Africa (Pty) Limited t/a BofA Securities
<b>Namibia</b>	PSG Wealth Management (Namibia) (Proprietary) Limited
<b>Zimbabwe</b>	Imara Capital Zimbabwe plc
<b>Malawi</b>	Stockbrokers Malawi Limited

## **Enquiries**

### **Investor Relations**

Sizwe Ndlovu	T: +27 (0)11 217 1163
Head of Investor Relations	M: +27 (83) 500 8019 E: tndlovu6@oldmutual.com

### **Communications**

Vuyo Mtawa	M: +27 68 422 8125
Head: Group Communications	E: VMtawa@oldmutual.com

## **Notes to Editors**

### **About Old Mutual Limited**

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key market segments in 14 countries. Old Mutual's primary operations are in South Africa and the Rest of Africa and it has a niche business in Asia. With over 176 years of heritage across sub-Saharan Africa, Old Mutual is a crucial part of the communities they serve and the broader society on the continent.

For further information on Old Mutual and its underlying businesses, please visit the corporate website at [www.oldmutual.com](http://www.oldmutual.com).